
MARKET NOTICEJohannesburg
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Number: 692/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 11 November 2015

SUBJECT: PHYSICAL DELIVERY PROCESS ON LAST NOTICE DATE

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Designation: Head of Operations Clearing & Settlement

This notice serves as a reminder to members and clients regarding deadlines associated with providing notice of physical delivery in completion of a futures contract on last notice date.

Last notice day is defined as the business day after last trading day, please refer to the link for the physically settled grains trading calendar

<https://www.jse.co.za/content/JSETradingDatesandCalendarsItems/Trading%20Dates%20Grain%20Contracts.pdf>

On last notice date all outstanding physical deliveries for the delivery month must be tendered by the short position holders via the trading front end functionality by **no later than 14h15**. We therefore strongly encourage members to ensure their clients have access to the required silo receipts to be able to enact this delivery before the required time. The Clear Ops Team will continue to send a reminder email on the morning of last notice day to confirm remaining short positions for the delivery month. This information will be sent to the **compliance officers by default** and so it remains the responsibility of the compliance officer to ensure this is distributed to the correct parties. Emails will no longer be distributed to individual dealers in the member firm. Should members prefer the JSE reference a group e-mail address within the firm, please forward all the details to ClearOps@jse.co.za no later than Friday, 13 November 2015 to be included in the database going forward.

Clients are also reminded of the detailed Agricultural Contract Specifications where Appendix E and F describe in detail the physical delivery process as well as use of silo receipts in completion of a futures contract.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>