

MARKET NOTICE

Number: 732A/2015

Relates to:

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives

Date: 24 November 2015

SUBJECT: PROPOSED AMENDMENTS TO THE DERIVATIVES RULES AND DIRECTIVES – AGRICULTURAL PRODUCTS

Name and Surname: Shaun Davies

Designation: Director Market Regulation

Members are referred to Market Notice 563/2015 dated 14 September 2015, which contained proposed amendments to the derivatives rules and directives in respect of agricultural products.

The Registrar of Securities Services has, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the derivatives rules with effect from 20 November 2015.

The purpose of these amendments is to broaden the definition of agricultural derivatives and to expand the list of qualifications accepted for the registration of a dealer in agricultural derivatives.

We attach hereto the following documents:

- Board Notice 257 of 2015 that contains the Registrar's approval
- The approved amendments to the JSE derivatives rules and directives

Should you have any queries regarding this notice, please contact Paul Hartzenberg on (011) 520 7584 or at paulh@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>