
MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 802/2015

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 17 December 2015

SUBJECT: TREATMENT OF LONMIN PLC (LON) CORPORATE ACTION – CONSOLIDATION 18 DECEMBER 2015 (EX-DATE)

Name and Surname: Brett Kotze

Designation: Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

CONSOLIDATION

Lonmin Plc (LON), shares will be consolidated on a 1 for 100 basis.

With regard to this corporate action the following adjustments will be made to positions on Friday, 18th December 2015 (Ex date). The adjustments will be made to the positions held in all contracts with an underlying of LON, as at close of business on Thursday, 17th December 2015 (**LDT**).

1. Futures positions.

- Positions in LONQ as held on close of business on Thursday, 17th December 2015 (**LDT**) will be consolidated on a 1 for 100 basis.

E.g. If you had 100 futures contracts in the LONQ contract, the JSE will consolidate this position at a value of zero and the new position in LONQ will now be 1 futures contract.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349

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