

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 105/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 March 2018

SUBJECT: NEW INDEX FUTURE (JCAR) - FTSE/JSE CAPPED PROPERTY INDEX TOTAL RETURN INDEX

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Index Future (Cash settled)
Index Code	J254
Underlying	FTSE/JSE Capped Property Index Total return index
Exchange	JSE Limited
Contract (Multiplier)	Size 10 (i.e each future references the index, multiplied by 10 ZAR)
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Movement	Price One ten thousand (0.0001 in the share price)
Option Strike Intervals	One one-hundredth of an index point (i.e 0.01)
JSE Trading Fees	See Equity Derivative Booking Fee Schedule: https://www.jse.co.za/content/JSEpricingItems/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf

Risk Parameters:	
Initial Margin *	R 1590
Class Spread Margin *	R 795
V.S.R *	3.5
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.	

EXPIRATION PROCEDURE AND VALUATION	
Expiration Date	21 June 2018 , 20 September 2018 , 20 December 2018 Further expiration dates may be added upon request
Valuation and Settlement Reference Price	The official closing level of the Underlying Index as determine at the End of Auction Call session that corresponds to the Standard Futures Close-Out period.
Settlement Method	Cash - Settlement

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Should you have any queries regarding this notice, please contact edm@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>