

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 19/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 24 January 2018

SUBJECT: **NEW INDEX FUTURE (PTRI) - FTSE/JSE TRADABLE PROPERTY INDEX TOTAL RETURN (J800)**

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Index Future (Cash Settled)
Index Future Code	PTRI
Underlying	FTSE/JSE Tradable Property Index Total Return (J800)
Exchange	JSE Limited
ISIN	
Underlying Currency	ZAR
Contract Size (Multiplier)	10 (i.e. each future references the index, multiplied by 10 ZAR)
Quotations	Price per future without decimals (i.e. In whole Index points)
Minimum Price Movement	0.0001 (i.e. one ten-thousandth of one Rand)
JSE Trading Fees	See Equity Derivative Fee Schedule: Index Futures https://www.jse.co.za/content/JSE Pricing Items/MPL/2017EquityDerivativesMarketPriceList.pdf

RISK PARAMETERS	
Initial Margin *	R 22 700
Class Spread Margin *	R 2470
V.S.R *	2.5
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.	

EXPIRATION AND VALUATION PROCEDURE	
Expiration and Valuation Date	15 March 2018 Further expiration dates will be added as and when due or upon request
Valuation and Settlement Reference Price	The official closing level of the Underlying Index as determine at the End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Should you have any queries regarding this notice, please contact edm@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>