

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 206A/2018  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 6 June 2018

**SUBJECT:** NEW CAN-DO EXF - BASKET FUTURE - TOTAL RETURN (BT09)

**Name and Surname:** Valdene Reddy  
**Designation:** Head - Equity and Equity Derivatives

The following Can-Do Basket Future has been loaded and made effective with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications:**

GENERAL TERMS	
<b>Description</b>	Can-Do EXF - Basket Future
<b>Can-Do Code</b>	BT09
<b>Contract (Multiplier)</b>	<b>Size</b> 10 (for the avoidance of doubt, this means that each future references ten baskets)
<b>Quotations</b>	Of the underlying Basket Index, the price to four decimal places
<b>Minimum Movement</b>	<b>Price</b> 0.0001
<b>Clearing House Fees</b>	Fee Model: Can-Do EXF See Equity Derivative Market Price List: <a href="https://www.jse.co.za/content/JSEpricingItems/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf">https://www.jse.co.za/content/JSEpricingItems/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf</a>

<b>Initial Margin</b>	R 27 608
<b>Class Spread Margin</b>	R 13 810
<b>V.S.R.</b>	2.5
<b>Underlying</b>	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
<b>Basket Divisor</b>	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
<b>Basket Price Capital Index (CI)</b>	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> <li>1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share.</li> <li>2. The individual constituent Rand values will be added to arrive at a total basket Rand value.</li> <li>3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.</li> </ol>
<b>Total Return Index Value (TR)</b>	$TR(t) = TR(t-1) * CI(t) / [CI(t-1) - DIVPTS]$ Where: DIVPTS = ex-dividends in index points on Date t t = current working date
<b>Initial Reference Level</b>	As per Annexure A
<b>Spot Price Reference</b>	Underlying
<b>Underlying Exposure (per contract)</b>	Underlying Exposure per contract = Initial Reference Level x Contract Size
<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration and Valuation Date</b>	20 September 2018
<b>Valuation Time</b>	End of business day prices at the exchange.
<b>Automatic Exercise</b>	Applicable
<b>Cash Settlement</b>	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or [EDM@jse.co.za](mailto:EDM@jse.co.za)

## Annexure A

### Initial levels of Can-Do Basket

Stock	SPI (Shares)	Price (ZAC)	Market Cap	Weight
ANH	1.8185125	1 222.00	2 222	11.11%
BIL	7.5156325	295.68	2 222	11.11%
BTI	3.4747740	639.53	2 222	11.11%
CFR	18.6584569	119.10	2 222	11.11%
GLN	33.5886067	66.16	2 222	11.11%
OML	55.6529482	39.93	2 222	11.11%
S32	59.7050570	37.22	2 222	11.11%
SAP	26.1807519	84.88	2 222	11.11%
MND	6.1922764	358.87	2 222	11.11%
Market cap			<b>19 998</b>	
Initial Divisor				
Initial Spot reference			20 0000	

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	BT09
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact [structuredproducts@jse.co.za](mailto:structuredproducts@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>