

MARKET NOTICE

Number: 214A/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 29 April 2020

SUBJECT: SORGHUM STANDARD STORAGE RATE FOR 2020/21 MARKETING SEASON INCLUDING REGISTERED DELIVERY POINTS

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1. Standard storage rate for sorghum (MSRG and MSBT contracts)

The standard storage rate for the marketing season 1 May 2020 – 30 April 2021 will increase based on the PPI rate as published at the end of February 2020, namely 4.6% and so the standard storage rate applied to outstanding storage in completion of a futures contract will be **83 cents per ton per day**.

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2020. Failure to comply means that the storage operator reserves the right to apply a 10% penalty to the total outstanding storage amount as per the JSE Rules.

We have also received application for one new site for both sorghum contracts that we are busy processing. The site being Bloekomhoek Depot (BKB). We will add this site on once we have received any comments from the market and/or once it has met all our requirements.

2. Registered delivery points

Please note that the attached 56 delivery points (39 Sweet Sorghum, 17 Bitter Sorghum) are registered for delivery, all on par since no single reference point exists for the futures contract.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>