
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za

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Relates to:

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives
- Cash Bonds Market
- Bond ETP Market

Date: 11 May 2020

SUBJECT: COVID-19 RELIEF MEASURES FOR MARKET PARTICIPANTS

Name and Surname: Valdene Reddy
Designation: Director - Capital Markets

Dear participant,

We are pleased to announce that the JSE will be providing relief measures to market participants affected by the covid-19 pandemic to counter the impact of the crisis on their businesses and to ensure business continuity.

The relief measures will be applicable to qualifying market participants.

1. Extended payment terms

We will be providing extended payment terms to affected participants of between three and six months, with no interest charged at the end of the relief term. Market participants whose businesses are in financial distress can apply to the JSE for these extended payment terms. The JSE will review requests on a case-by-case basis and agree settlement terms upfront. Applicants should contact their business unit director to apply for extended payment terms.

2. Support for Small Cap Stocks: ZA03, AltX and BEE Board

We are acutely aware that small cap counters are among the most vulnerable in strained markets. We will be offering relief measures aimed at stimulating liquidity through discounted trading fees and discounting the additional listing fees on secondary capital raising to provide support to these stocks.

- **Trading, Clearing & Settlement and BDA Fees**

To incentivise trading, liquidity and activity in these counters, we will be offering a 50% reduction to Trading, C&S and BDA, for the remainder of 2020 (May – December 2020) for ZA03, AtIX and BEE Board stocks.

- **Fee Reduction for additional Capital Raised**

The JSE will be providing a 25% reduction in additional listing fees for secondary capital raised for ZA03 and AltX companies for the remainder of 2020.

3. SME Support – Supplier Development

In the interests of business continuity, the JSE is playing its part to support small businesses in its supply chain to ensure that the impact of COVID-19 on their businesses is reduced.

- If there are contracts in place, we will pay the service provider on a monthly basis.
- If there is no contract in place, we will evaluate how much was being paid to the service provider on average every month and ensure that those payments continue.

4. Equity Market Enterprise Development Programme

The JSE will be increasing its enterprise development programme support for small and medium black brokers from 33% to 50% for the second quarter of 2020 as a temporary measure.

Should you have any queries regarding this notice, please contact CustomerSupport@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>