

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 295/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 24 July 2018

SUBJECT: NEW CAN-DO EXF - BASKET FUTURE (BT10) - TOTAL RETURN BASKET

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Can-Do Basket Future has been listed with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Can-do EXF - Total Return Basket Future
Can-Do Code	BT10
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	Fee Model: Can-Do EXF https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf

Initial Margin	R 19,029
Class Spread Margin	R 9,514
V.S.R.	2.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Total Return Index Value (TR)	$TR(t) = TR(t-1) * CI(t) / [CI(t-1) - DIVPTS]$ Where: DIVPTS = ex-dividends in index points on Date t t = current working date
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	20 December 2018
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

Annexure A - I

Initial levels of Can-Do Basket

Stock	Shares in Index	Initial Price (ZAC)	Initial Weighting
CCO SJ Equity	2 382	4983.86	7.00%
CRP SJ Equity	4 576	869.57	2.35%
DIA SJ Equity	6 441	920.00	3.50%
EMI SJ Equity	8 967	1579.49	8.36%
EPP SJ Equity	7 510	1847.04	8.18%
EQU SJ Equity	7 630	1844.24	8.30%
FFA SJ Equity	9 062	1537.40	8.22%
FVT SJ Equity	28 628	214.84	3.63%
HMN SJ Equity	1 496	9308.93	8.22%
IPF SJ Equity	9 051	1553.69	8.30%
ITU SJ Equity	4 381	3165.47	8.18%
L2D SJ Equity	7 922	746.38	3.49%
OCT SJ Equity	2 805	2134.86	3.53%
SAC SJ Equity	31 269	445.38	8.22%
SCD SJ Equity	3 134	1900.00	3.51%
SRE SJ Equity	5 596	1067.41	3.52%
SSS SJ Equity	4 722	1257.45	3.50%
Market Cap		169 512 406.25	
Initial Divisor		16 951.24	
Initial Basket reference		10 000.00	

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket TRI
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>