

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 326A/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 16 August 2018

SUBJECT: NEW CAN-DO EXF - BASKET FUTURE (BT11) - TOTAL RETURN BASKET

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Designation: Head - Equity and Equity Derivatives

The following Can-Do Basket Future has been listed with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Can-Do EXF - Total Return Basket Future
Can-Do Code	BT11
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	Fee Model: Can-Do EXF https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf

Initial Margin	R 11400
Class Spread Margin	R 5700
V.S.R.	4.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Total Return Index Value (TR)	$TR(t) = TR(t-1) * CI(t) / [CI(t-1) - DIVPTS]$ Where: DIVPTS = ex-dividends in index points on Date t t = current working date
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	20 December 2018
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7981 or EDM@jse.co.za

Annexure A - I

Initial levels of Can-Do Basket

Stock	SPI (Shares)	Price(ZAC)	Market CAP	Weight
APF	0.165299847	505	83.47642287	0.42%
ATT	0.302863328	1657	501.844535	2.51%
AWA	0.41193755	589	242.6312172	1.21%
DLT	0.239894941	620	148.7348636	0.74%
FFB	1.213791054	1635	1984.548374	9.92%
GRT	3.202831991	2600	8327.363175	41.64%
HYP	0.206384267	10150	2094.800309	10.47%
RDF	4.221849884	1038	4382.28018	21.91%
REB	0.244392654	756	184.7608463	0.92%
RES	0.175407823	5701	1000	5.00%
TEX	0.076095028	598	45.50482672	0.23%
VKE	0.51305838	1957	1004.05525	5.02%
Market cap			20 000.00	
Initial Divisor			2.00	
Initial Basket reference			10 000.00	

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket TRI
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>