

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 359/2018  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
 Bonds and ETP  
 Primary Markets

**Date:** 20 September 2018

**SUBJECT:** **ROUNDING RULE (PRICE QUOTATION) ON JSE INDICES - DCAP AND JCAR**

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**Designation:** Director : Capital Markets

Dear JSE Client,

Following today's Futures Close Out (FCO), the JSE re-published final FCO settlement prices for DCAP and JCAR indices without decimals i.e. rounded to whole. The final FCO prices can be found here: [www.jse.co.za/closeout](http://www.jse.co.za/closeout)

We have carefully reviewed all JSE index contract specifications and valuation processes on which **on-screen price quotations** are based. Going forward DCAP and JCAR will be quoted to one (1) index point, i.e. rounded to whole and not to two decimal places (0.01). This is consistent with on-screen price quotations for ALSI and DTOP, it will apply to FCO close-out prices and hence this change will bring both DCAP and JCAR in line with the rest of the JSE listed tradable indices. Below is the list of the rest of JSE Indices affected:

DCAP	FTSE/JSE Capped Shareholder Weighted 40 Index	J430
DCAR	FTSE/JSE Capped Shareholder Weighted 40 Total return index	J430_T
DTOR	FTSE/JSE Shareholder Weighted Top 40 Index Total Return	J400_T
JCAR	FTSE/JSE Capped Property Index Total return index	J254_T
JCAP	FTSE/JSE Capped Property Index	J254
DALC	FTSE/JSE Capped Shareholder Weighted All Share Index	J433

Please note, for reported trading; prices to decimal points still applies.

We regret any inconvenience caused to market participants in this regard. Should you have any queries regarding this notice, please contact [edm@jse.co.za](mailto:edm@jse.co.za) or Customer support at [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or 011 520 7777.

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