
MARKET NOTICE

Number: 375A/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 4 September 2017

SUBJECT: CHANGE IN TREATMENT OF SCRIP DIVIDEND CORPORATE ACTIONS

Name and Surname: Ashraf Stemmet
Designation: Head of Operations – Clearing and Settlement

This serves as a reminder that as discussed and agreed at the Financial Derivatives Advisory Committee meetings held, all scrip dividends will be treated as cash dividends, regardless of the default election option attached to the corporate action, in accordance with the FTSE/JSE Africa Index Series change dated 30 May 2017 (as attached).

Position adjustments will no longer be made to any Futures or Options positions and the Journal Transactions will flow as per the normal procedure for a Cash Dividend.

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>