

MARKET NOTICE

Number: 376/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 10 July 2016

SUBJECT: CONFIRMATION OF TECHNICAL IMPLEMENTATION FOR T+3

Name and Surname: Brett Kotze
Designation: Head of Operations: Clearing & Settlement

Dear JSE Stakeholder

As previously communicated, system changes for the T+3 project were deployed this weekend (9 and 10 July), and the JSE is pleased to announce that the deployment efforts by the JSE and all market participants over this weekend were successful. Extensive integration testing has taken place between the JSE, Strate and the CSDPs, and the positive results achieved signify implementation success.

Having successfully closed out on all of the deployment and testing criteria, the JSE is pleased to confirm that the equities market will be moving to a T+3 settlement cycle as of 08h30 tomorrow (Monday 11 July 2016).

The JSE would like to recognize the contributions of all of our market participants, whose combined efforts have helped make this weekend's implementation such a resounding success. We would also like to acknowledge the support and guidance of our regulator the FSB.

Should you have any queries regarding this notice, please contact customersupport@jse.co.za

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