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## MARKET NOTICE

Johannesburg  
Stock Exchange

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**Number:** 381A/2016  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 11 July 2016  
  
**SUBJECT:** CHANGES TO EXOTIC CANDO MARGINS  
  
**Name and Surname:** Valdene Reddy  
**Designation:** Head – Equity and Equity Derivatives

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Please note the changes to initial margin requirements (as attached), with effect Monday, 11 July 2016 for settlement on Tuesday, 12 July 2016.

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za)

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