

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 386/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 14 July 2016

SUBJECT: New Can-Do Future (YNFQ) – Portfolio Of Options

Name and Surname: Valdene Reddy
Designation: Head –Equity and Equity Derivatives

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Portfolio Of Options (European Put and European Call)
Can-Do Code	YNFQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references the price, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Quotations	Of the underlying Index, the value to two decimal places
Clearing House Fees	See Can-Do Booking Fee Schedule: EXO https://www.jse.co.za/content/JSE PricingItems/EDMPriceList.pdf
Initial Margin	R 5 480
Class Spread Margin	R 2 740
V.S.R.	2

Trade Date	The date the Can-Do future is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and the Index is published by the JSE.
Underlying Index	FTSE/JSE Shareholder Weighted Top 40 Index (Bloomberg code: JSHR40 <Index>)
Spot Price Reference	Underlying Index
Initial Index Reference Level	10,650
TERMS & CONDITIONS – OPTION 1	
Type	European Put
Buyer	The Long Party to the Can-Do Future
Seller	The Short Party to the Can-Do Future
Strike Price	9,585
TERMS & CONDITIONS – OPTION 2	
Type	European Call
Buyer	The Short Party to the Can-Do Future
Seller	The Long Party to the Can-Do Future
Strike Price	11,588
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	15 th December 2016
Expiration and Valuation Time	Standard SAFEX quarterly expiry time (normally 12:15pm on expiry date)
Reference Price	The same method as the one utilised for the expiry of Standard index options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable.
Cash Settlement	Applicable.

Cash Settlement Amount for the buyer of the can-do future	10,000 multiplied by the number of contracts multiplied by the multiplier plus The strike price differential for Option 1 multiplied by the number of contracts multiplied by the multiplier less The strike price differential for Option 2 multiplied by the number of contracts multiplied by the multiplier
Strike Price Differential for Option 1 (European Put)	Means an amount equal to the greater of: a) the Strike Price minus the Reference Price; and b) zero.
Strike Price Differential for Option 2 (European Call)	Means an amount equal to the greater of: a) the Reference Price minus the Strike Price; and b) zero.

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

For Office Use Only	
Can-Do Type	Portfolio of Options
Can-Do Underlying Type	Index
Can-Do Underlying Code	FTSE/JSE Shareholder Weighted Top 40 Index (DTOP)
Non-Linear Flag (Y/N)	YES
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>