
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za

Number: 388/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Currency Derivatives
 Interest Rate Derivatives
Date: 7 August 2020

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Alex Comminos
Designation: Head of Risk

Dear JSE Stakeholder

The bond futures profit and loss vectors will be updated and implemented on 7 August 2020 for settlement 11 August 2020, with the August 2021 expiry bond futures now available to trade.

The CSMR parameters for the JIBAR futures have been updated to allow more appropriate margin offset between JIBAR contracts of difference expiries.

The bond futures profit and loss vectors and JIBAR futures margin parameters can be found at this directory:

- IRD – <https://www.jse.co.za/downloadable-files?RequestNode=/Initial Margin Parameter Data/Official Initial Margin Parameters/IRC/Fixed Income>

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>