

MARKET NOTICE

Number: 426/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 28 August 2020

SUBJECT: INTRODUCTION OF THE SEPTEMBER WOPT AND YOPT EXPIRIES

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Dear JSE Stakeholder,

Subsequent to the introduction of Dec20 and Mar21 grade two maize contracts (WOPT, YOPT), the JSE will be introducing the September 2020 WOPT and YOPT expiries for trading on 31 August 2020.

Please note the underlying commodity is described in the contract specification as follows: WOPT: *“White maize of any origin, of the grade WM2 or better as defined in the South African grading regulations, that meets all phyto-sanitary requirements and import regulations, but is not subject to the containment conditions for the importation of genetically modified organisms.”*

The published standardised storage rate and location differentials for Maize will be applicable for all physical deliveries.

Participants are again reminded that the JSE trades the underlying grade of product as published by the Department of Agriculture, Forestry and Fisheries in South Africa, should any changes be made to these they will be applied to the applicable derivative contract(s).

Should you have any queries regarding this notice, please contact commodities@jse.co.za

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