

MARKET NOTICE

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Number: 430/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 3 October 2017

SUBJECT: APPLICATION BY GWK FOR ADDITIONAL WHEAT DELIVERY POINTS

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Dear Stakeholder,

The JSE has received an application from GWK LIMITED (GWK) (Registration Number 1997/022252/06) to register the following wheat delivery points, effective **1 November 2017**:

Storage Point	GPS Coordinates	Rail Siding #	Closest main road	Capacity (tons)	Distance to Randfontein (Km)	Location Differentials
Douglas	S 29°03'49.55 E 23°46'49.22	243698	N12	50 000	565	-R400
Modderrivier	S 29°01'21.84 E 24°38'10.84	242446/261858	N12	20 000	487	-R355
Prieska	S 29°40'56.15 E 22°45'09.78	244139	R57	50 000	689	-R507
Stoffelshoek Bunker	S 29°32'5.47 E 23°58'44.54	N/A	N12	10 000	585	-R440
Trans Oranje	S 29°39'55.08 E 24°12'21.40	261874	N12	10 000	590	-R375

These are new storage sites erected in the Northern Cape with the exception of **Modderrivier** which was deregistered previously.

You will recall that this application follows a failed application in which the market raised a number of objections to GWK application. Subsequently, we have received a written submission from GWK where they addressed all of the concerns raised as follows:

1. GWK has undertaken not to deregister any of the above locations for at least 3 years.
2. All market participants regardless of status wishing to be issued with a JSE silo certificate will enjoy free access to deliver into or receive delivery from any of the JSE-registered silos.

We are satisfied with the commitment showed by GWK and would therefore request the market to consider this application on this basis.

Should there be any further concerns regarding their inclusion as registered wheat delivery points please email these to commodities@jse.co.za **no later than Tuesday, 24 October 2017**. We will then publish a final market notice confirming the outcome of the application.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>