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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)**Number:** 432/2018Relates to:  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives**DATE** 20 November 2018**SUBJECT:** TREATMENT OF BHP BILLITON PLC (BIL) – NAME CHANGE 23 NOVEMBER 2018 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Head of Operations – Derivatives Clearing and Settlement

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Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

**13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

**Name Change**

With regard to this corporate action, the following adjustments will be made on **23 November 2018 (Ex-Date)**. **BHP Billiton Plc (BIL)** will be changing its name to **BHP Group Plc (BHP)** along with its Equity code and ISIN code. As a result of the corporate action all **BIL** contracts will become **BHP** and all **BHP** contracts will be linked to ISIN code **GB00BH0P3Z91**.

**RATIO: 1 BIL = 1 BHP**

Example:

**Position on LDT: + 1 20 Dec18 BILQ Futures**

**Position on Ex Date: + 1 20 Dec18 BHPQ Futures**

**Example of position movement:**

Old Contract	Old Positions	New Contract	New Positions
BILQ	20	BHPQ	20
BILF	20	BHPF	20
BILS	20	BHPS	20
BILC	20	BHPC	20

**I.e.** Current positions\*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in **BHPQ**.

Positions in the source instrument will be closed out at an initial value of zero and opened in the resultant at an initial value of zero.

#### 1. Option positions

- The JSE will make the same adjustments to option positions as made to futures positions above.
- Strike prices will remain unaffected.

#### 2. ECFD Contracts

- ECFD contracts will be closed out on the old contract and opened in the new contract for **BHP Group Plc (BHP)**.

#### Termination of Listing

Once the necessary adjustments have been made, all contracts with **BIL**, as an underlying will immediately be terminated.

Should you have any queries please contact [Clearops@jse.co.za](mailto:Clearops@jse.co.za) or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>