
MARKET NOTICEJohannesburg
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Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE: 2 September 2020

SUBJECT: TREATMENT OF NEPI ROCKCASTLE PLC (NRP) CORPORATE ACTION - CAPITALISATION ISSUE
9 SEPTEMBER 2020 (EX-DATE)

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Designation: Head - Derivatives Operation, Post Trade Services

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Capitalisation Issue

NEPI Rockcastle Plc (NRP) shareholders will receive 4.292 shares for every 100 shares held.

With regards to the Capitalisation Issue on **NEPI Rockcastle Plc (NRP)** the following adjustments will be made to NRP contracts on Wednesday, 9 September 2020 (**Ex-Date**). The adjustments will be made to positions held in the above contracts as at close of business on Tuesday, 8 September 2020 (**LDT**).

1. Futures contracts

Positions in the existing contract will be closed out at a value of zero and new positions will be created in the new contract with a new contract size at a value of zero.

E.g. If you had 10 futures contracts in the existing contracts which has a contract size of 100, the JSE will close out this position at a value of zero and open a new position of 10 futures contracts in the new contract with a new contract size.

Affected Contracts:

Contract Code	JSE Instrument Type
17SEP20 NRP PHY DN	Dividend Neutral
17DEC20 NRP PHY DN	Dividend Neutral
17SEP20 NRP PHY	Single Stock
17DEC20 NRP PHY	Single Stock
18MAR21 NRP PHY	Single Stock
17SEP20 NRP CSH	Single Stock
17DEC20 NRP CSH	Single Stock
18MAR21 NRP CSH	Single Stock
18MAR21 NRP PHY DN	Dividend Neutral
09DEC20 NRP CSH ANY	Single Stock
09DEC20 NRP PHY ANY	Single Stock
17SEP20 NRP CSH DN	Dividend Neutral
17DEC20 NRP CSH DN	Dividend Neutral
17JUN21 NRP PHY DN	Dividend Neutral
18MAR21 NRP CSH CFD SABOR	CFD
18MAR21 NRP CSH CFD RODI	CFD
17JUN21 NRP PHY	Single Stock
17JUN21 NRP CSH	Single Stock
18MAR21 NRP CSH DN	Dividend Neutral
17SEP20 NRP CSH 95.69P	Single Stock
17SEP20 NRP CSH 117.22P	Single Stock
17SEP20 NRP CSH 143.53C	Single Stock
15OCT20 NRP CSH	Single Stock
19NOV20 NRP CSH	Single Stock
21JAN21 NRP CSH	Single Stock
18FEB21 NRP CSH	Single Stock
15OCT20 NRP CSH DN	Dividend Neutral
19NOV20 NRP CSH DN	Dividend Neutral
21JAN21 NRP CSH DN	Dividend Neutral
18FEB21 NRP CSH DN	Dividend Neutral
15APR21 NRP CSH DN	Dividend Neutral
15APR21 NRP CSH	Single Stock

20MAY21 NRP CSH	Single Stock
20MAY21 NRP CSH DN	Dividend Neutral
16SEP21 NRP PHY DN	Dividend Neutral
16SEP21 NRP PHY	Single Stock
17JUN21 NRP CSH DN	Dividend Neutral
15JUL21 NRP CSH	Single Stock
15JUL21 NRP CSH DN	Dividend Neutral

2. Option contracts

Positions in the existing contract will be closed out at a value of zero and new positions will be created in the new contract at a value of zero.

3. CFD Contracts

For every 100 NEPI Rockcastle Plc (NRP) ECFD you will receive 4.292 NEPI Rockcastle Plc (NRP) ECFD.

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

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