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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 457/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

**DATE** 20 October 2017

**SUBJECT:** BAUBA PLATINUM LIMITED (BAU) CORPORATE ACTION - CORPORATE REDUCTION 25 OCTOBER 2017 (EX-DATE)

**Name and Surname:** Ashraf Stemmet  
**Designation:** Head of Operations – Clearing & Settlement

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**Capital Reduction**

**Baub Platinum Limited (BAU)** has a planned capital reduction to be actioned on **25 October 2017 (Ex-Date)**. To this end the JSE will not perform any adjustments due to there being no active expiries and therefore no open interest on these contracts. We will be monitoring these contracts until the intended ex-date and will advise if there are any changes.

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

**“13. Corporate Events**

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Should you have any queries please contact [Clearops@jse.co.za](mailto:Clearops@jse.co.za) or +27 11 520-7349

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