
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 467/2018**Relates to:**
 Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives**DATE** 11 December 2018**SUBJECT:** TREATMENT OF GREENBAY PROPERTIES LTD (GRP) CORPORATE ACTION – NAME CHANGE AND CONSOLIDATION – 12 DECEMBER 2018 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Head - Derivatives Operations, Post Trade services

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Name Change & Consolidation

With regard to this corporate action, the following adjustments will be made on **12 December 2018 (Ex-Date)**.

Greenbay Properties Ltd (GRP), shares will be consolidated on a 1 for 20 basis. There after **Greenbay Properties Ltd (GRP)** will be changing its long name to **Lighthouse Capital Ltd** and as a result its Equity code will be changed to **LTE** and **ISIN code to MU0461N00015**.

With regard to this corporate action the following adjustments will be made to positions on **12 December 2018 (Ex-Date)**. The adjustments will be made to the positions held in all GRP contracts, as at close of business on **11 December 2018 (LDT)**.

- **Futures positions**

Positions in GRPQ, GRPF and GRPC as held on close of business on 11 December 2018 (**LDT**) will be consolidated on a 1 for 20 (1:20) basis.

Example: If you had 20 futures contracts in the GRPQ contract, the JSE will consolidate this position at a value of zero and the new position in LTEQ (Newly named equity derivative) will now be 1 futures contract.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>