

MARKET NOTICE

Number: 524/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

Date: 1 December 2017

SUBJECT: LISTED CURRENCY DERIVATIVES TRADING FEES EFFECTIVE 2018

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Designation: Acting Head: Interest Rates and Currencies

Dear JSE Stakeholder,

Please take note that the fee structure for trading in listed Currency Derivatives **will remain unchanged** for the 2018 trading year. The current trading fees for the respective fee models as well as the corresponding instruments are shown below

User Model

Currency Futures Trading Fees

Contract Band	Current Fee per contract
1 - 499	R 1.19
500 - 999	R 1.15
1,000 - 2,999	R 1.04
3,000 - 4,999	R 0.98
5,000 - 7,499	R 0.89
7,500 - 9,999	R 0.55
10,000 and above	R 0.33
Capped deal	R 44 290.00

Maxi Dollar/Rand Currency Futures Trading Fees

Maxi Dollar	Current Fee per contract	
1 - 49	R	135.53
50 and above	R	67.76
Capped deal	R	44 290.00

Currency Options Trading Fees

Contract Band	Current Fee per contract	
1 - 499	R	0.60
500 - 999	R	0.58
1,000 - 2,999	R	0.52
3,000 - 4,999	R	0.49
5,000 - 7,499	R	0.45
7,500 - 9,999	R	0.28
10,000 and above	R	0.17
Capped deal	R	44 290.00

Maxi Dollar/Rand Currency Options Trading Fees

Maxi Dollar	Current Fee per contract	
1 - 49	R	67.76
50 and above	R	34.33
Capped deal	R	44 290.00

Currency Can Do Options Trading Fees

Flat Fee per deal	Current Fee per contract	
Flat fee	R	1.03
Capped	R	44 290.00

The above fees are charged on a per trade basis for all futures and options and are exclusive of VAT.

Provider Model

Qualified for Incentive Billing Discount	Current Fee per contract	
No	R	0.38
Yes	R	0.19
Capped deal	R	23 223.20

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Should you have any queries regarding this notice, please contact irc@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>