

MARKET NOTICE

Number: 526/2017

Relates to:

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives
- Primary Markets

Date: 1 December 2017

SUBJECT: PRIMARY MARKETS FEES EFFECTIVE 2018

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Designation: Head - Primary Markets

Dear JSE Client,

The purpose of this notice is to inform all Primary Markets participants of the changes to prices in the JSE's Primary Markets that will become effective on 1 January 2018. Other than in respect of the inflationary increases to certain of the fees as set out below, the Primary Markets fees for 2018 remain the same as 2017.

Initial Listing Fees for Companies: Main Board - please refer to page 5 of the JSE Price List for Issuers and Trading Members

The fee on each tier within the Initial Listing Fees table will increase by inflation (5.5%).

All other fees remain the same as in 2017.

Asset Backed Securities and Exchange Traded Funds - please refer to page 11 of the JSE Price List for Issuers and Trading Members

The cap in respect of annual fees in relation to Asset Backed Securities and Exchange Traded Funds will increase by inflation (5.5%).

All other fees remain the same as in 2017.

Part B Issuer Regulation Documentation Fees

Each of the Issuer Regulation Document fees listed in Part B of the Primary Markets Price List will increase by inflation (5.5%).

Attached is the JSE Price List for Issuers and Trading Members 2018.

Should you have any queries regarding this notice, please contact PrejelinN@jse.co.za or RossG@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>