

MARKET NOTICE

Number: 558/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 19 December 2017

SUBJECT: NEW EXCHANGE TRADED CFD

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Designation: Head - Equity & Equity Derivatives

Dear JSE Stakeholder

The following new Exchange Traded CFD has been loaded with immediate effect and is available for trading today.

Contract Code	Underlying	Expiry Date	Initial Margin	CSMR	VSR	SSMR	Nominal
GRPC	GRP	2018/03/15	1	1	4.5	0	1

More information on CFDs please click on the following link: www.jse.co.za/ecfd

Should you have any queries regarding CFDs, please contact the Equity Derivatives team on 011 520-7793 or alsi@jse.co.za

Summary Contract Specifications:

Contract Size / Nominal	1 (R1 per point). 1 CFD is based on 1 share.
Funding Rate	SAFEY (Safex Rand Overnight Rate)/ SABOR (SARB Call Rate) The JSE will use the base reference rate upon which a spread will be applied by the trading facilitator. The spread applied to the reference rate will affect the contract code entered into by each party. A daily funding cash flow will occur in the form of a Journal Transaction. The LONG holder will pay the funding reference rate plus or minus a specified spread to the SHORT holder.
Quotations	One ZAR cent (R0.01)
Minimum Price Movement (ZAR)	One ZAR cent (R0.01)
Trading Mechanisms	There will be no Central Order Book for the CFD and trades will only be reported to the Exchange via the Reported Trade functionality.
Pricing/Daily Valuation	As the CFD contract underlying is based off the Equity Spot Market these values will be used for daily valuations.
Daily Variation Margin	The daily variation margin cash flow will occur between the long and short holder of the position according to the move in the price of the underlying equity, based on the closing position.
Settlement Method	Cash Settled
Clearing House Fees	<ul style="list-style-type: none"> • 1.75 bps per leg • Floor of 0.01

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>