

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 70/2018  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 February 2018

**SUBJECT:** **NEW INDEX FUTURE (DCAR) - FTSE/JSE CAPPED SHAREHOLDER WEIGHTED 40 TOTAL RETURN INDEX**

**Name and Surname:** Valdene Reddy  
**Designation:** Head - Equity and Equity Derivatives

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications**

| GENERAL TERMS                  |  |
|--------------------------------|--|
| <b>Description</b>             | Index Future (Cash settled)  |
| <b>Index Code</b>              | J430T  |
| <b>Underlying</b>              | <b>FTSE/JSE Capped Shareholder Weighted 40 Total return index</b>  |
| <b>Exchange</b>                | JSE Limited  |
| <b>Contract (Multiplier)</b>   | <b>Size</b><br>10 (i.e each future references the index, multiplied by 10 ZAR)   |
| <b>Quotations</b>              | Price per future to two decimal places (i.e. 0.01)   |
| <b>Minimum Movement</b>        | <b>Price</b><br>One ten thousand (0.0001 in the share price)   |
| <b>Option Strike Intervals</b> | One one-hundredth of an index point (i.e 0.01)   |
| <b>JSE Trading Fees</b>        | See Equity Derivative Booking Fee Schedule:<br><a href="https://www.jse.co.za/content/JSEpricingItems/MPL/2018%20JSE%20Price%20List%20-%20Issuers,%20Services%20And%20Trading.pdf">https://www.jse.co.za/content/JSEpricingItems/MPL/2018%20JSE%20Price%20List%20-%20Issuers,%20Services%20And%20Trading.pdf</a> |

|   |       |
|---|-------|
| <b>Risk Parameters:</b>   |       |
| <b>Initial Margin *</b>   | 15006 |
| <b>Class Spread Margin *</b>  | 1306  |
| <b>V.S.R *</b>  | 3.5   |
| *The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R. |       |

|   |  |
|---|--|
| <b>EXPIRATION PROCEDURE AND VALUATION</b> |  |
| <b>Expiration Date</b>                    | 15 March 2018<br>Further expiration dates may be added upon request                              |
| <b>Valuation Time</b>                     | End of business day prices at the exchange   |
| <b>Reference Price</b>                    | The level of the underlying (as published by the JSE) at a Valuation Time on the Expiration Date |
| <b>Settlement Method</b>                  | Cash - Settlement  |

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Should you have any queries regarding this notice, please contact [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>