
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za

Number: 84/2017

Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives

DATE 3 March 2017

SUBJECT: TREATMENT OF PINNACLE HOLDINGS LTD (PNC) CORPORATE ACTION – NAME CHANGE
8 MARCH 2017 (EX-DATE)

Name and Surname: Brett Kotze
Designation: Head of Operations – Clearing & Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Name Change

Pinnacle Holdings Ltd (PNC) will change its name to Alviva Holdings Ltd (AVV) on Wednesday, 08th March 2017. As a result of this corporate action contract PNC will become AVV. All positions will reflect under the new codes as at close of business on Wednesday, 08th March 2017 (Ex-date).

The following contracts will be affected by the above corporate action:

PNCF
PNCQ
PNCS
PNCN

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>.