

## Market Notice

**Number:** F1992  
**Date:** 03 April 2014

**Sorghum delivery points and standard storage rate for the new marketing season, amending the SORG contract to allow sorghum from any origin to be deliverable.**

### Sorghum Delivery Points

The total number of JSE registered Sorghum delivery points for the 2014-15 marketing season is provided below. There are 31 Sweet Sorghum (code SORG) delivery points and 12 Bitter Sorghum (code SGBT) delivery points respectively. The full list will also be available on the JSE web page.

SORG - SWEET (GM1) SILOS		SORG - BITTER (GH1) SILOS	
SILO	SILO OWNER	SILO	SILO OWNER
Ascent	VRY	Arlington	SWK
Bergville	AFG	Battery	AFG
Bloekomspruit	AFG	Derby	NWK
Brandfort	SWK	Gerdau	NWK
Gottenburg	SWK	Hibernia	NWK
Greylingstad	AFG	Koster	NWK
Harvard	AFG	Libertas	AFG
Heilbron	SWK	Northam	AFG
Holmdene	AFG	Potchefstroom	SWK
Hoogte	SWK	Raathsvlei	SWK
Koppies	SWK	Strydpoort	SWL
Lehau	NTK	Ventersdorp	SWK
Leslie	AFG		
Platrand	AFG		
Potchefstroom	SWK		
Raathsvlei	SWK		
<b>Robertsdrift *</b>	BKB		
Roedtan	NTK		
Rooiwal	SWK		
Settlers	NTK		
Standerton	AFG		
Steynsrust	SWK		
Stoffberg	AFG		
Strydpoort	SWL		
Val	AFG		



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Villiers	VRV		
Vrede	VRV		
Vredefort	SWK		
Weiveld	SWK		
Winburg	SWK		
Wolwehoek	SWK		

Further to Notice A1976, the JSE also approved the application by Suidwes Landbou (Pty) Ltd (Registration Number 1990/006879/07) to include the below point for both **sweet (SORG) and bitter (SGBT) sorghum**:

Storage Point	Nearest Location	Rail Siding #	Closest main road	Total Capacity (tons)	Zero differential as sorghum trades with no single reference point
Strydpoort	Strydpoort	243647	R505	67923	No Differential

### **Standard Storage Rates**

To align with the recent industry changes to the marketing seasons for sorghum, the marketing season will change to run from 1 March to 28 February the following year. The standard storage rate for the marketing season 1 May 2014 – **28 February 2015** will increase based on the PPI rate as published at the end of February 2014, namely 7.0% and so the standard storage rate applied to outstanding storage in completion of a futures contract will be **61 cents per ton per day**.

**Going forward the standard storage rate applied to JSE silo receipts tendered in completion of a futures contract will no longer align to maize rates but rather track the PPI figures as published at the end of December in order to adjust storage rates going forward.**

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2014.

### **Origin of sweet sorghum deliverable**

We have received requests from market participants to expand the deliverable origin of sweet sorghum and so propose amending the contract specifications as follows:

#### **SORG – GM1**

*Sorghum of ~~South African~~ any origin which complies with the physical criteria for grade GM1, as detailed in the South African grading regulations of the Agricultural Product Standards Act of 1990*

**Please could participants consider this request and if there are any objections with regard to implementing this as from the March15 expiry please inform us in writing no later than 24 April 2014. All objections can be emailed to [commodities@jse.co.za](mailto:commodities@jse.co.za)**

Should you have any questions regarding this market notice, please do not hesitate to contact the Commodities Team at 011 520 7231 or email [commodities@jse.co.za](mailto:commodities@jse.co.za) .



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