

Market Notice

Number: A1994
Date 10 April 2014

Safex silo receipt reported lost

Please note that the following Safex silo receipt has been reported lost by a client whilst the receipt was on route with a courier service to their offices. It will therefore be cancelled with immediate effect:

Safex receipt no.	Original depositor	Tonnages	Product	Location
155994(ref#866001)	Streicher Grain Trading BK	200 tons	Wheat B2	Swellendam

To further assist the market, the exchange will record on its webpage a list of all Safex silo receipts reported lost. The exchange does not guarantee the accuracy of the cancelled receipts published on the webpage since storage operators will be responsible for informing the JSE of any such incidents.

This again is a good example of the risks associated with dealing in paper silo receipts. There are only 3 remaining of the 16 storage operators who do not offer electronic receipts upon request.

Members are also kindly requested to ensure clients registered with ESC are linked via Nutron to avoid the unnecessary converting of electronic receipts to paper simply because the ESC account number was not linked. If there are any further questions regarding this process please contact the Commodities Team.

Our Website will be updated accordingly.



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