

## Market Notice

**Number:** A1995  
**Date** 10 April 2014

---

### Correction to Wesselsbron maize location differential

It has come to our attention that the maize location differential for Wesselsbron published on 25 March 2014 is incorrect. Unfortunately due to the fact that there are three different out loading points at this storage site, which has a capacity of just over 275 000 tons for maize, with the information supplied on a percentage basis and not on actual tonnages, the JSE systems incorrectly averaged the rail vs road out loading ratios.

The two year simple average should have read as 38% rail and 62% road.

Including the updated ratios in our calculations, the location differential for Wesselsbron applicable to physical delivery of maize in completion of a futures contract as from **1 May 2014 through until 30 April 2015 will be R246 per ton, R15 lower than the previously published rate.**

Please ensure you update your records with the correct differential, the full list on the website will also be updated.

If there are any further questions regarding this correction please contact me directly on the number below.



### Chris Sturgess

Designation Director  
Division Commodity Derivatives  
Tel +27 11 520-7299  
Fax +27 11 520-7558  
E-mail address: chriss@jse.co.za

**Distributed by the Company Secretariat +27 11 520 7346**



JSE Limited Registration Number: 2005/022939/06  
One Exchange Square, Gwen Lane, Sandown, South Africa.  
Private Bag X991174, Sandton, 2146, South Africa.  
Telephone: +27 11 520 7000, Facsimile: +27 11 520 8584  
www.jse.co.za

**Executive Directors:** NF Newton-King (CEO),  
A Takoordeen (CFO)  
**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, M Jordaan  
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana,  
NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons  
**Company Secretary:** GC Clarke