

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

[www.jse.co.za](http://www.jse.co.za)

**Number:** A2027

**Date:** 6 June 2014

**SUBJECT:** STUART REES

A handwritten signature in black ink, appearing to read 'Chris Sturgess'.

Name and Surname: Chris Sturgess

Designation: Director

Market: Commodity Derivatives

Tel: 011 520 7299

E-mail address: [chriss@jse.co.za](mailto:chriss@jse.co.za)

Dear JSE Stakeholder

It is with deep regret we inform you of the passing away of Stuart Rees. For those who have been around in the Equity Derivatives and Commodity Derivatives Market since its inception, you will recall Stuart Rees as the founding CEO of the South African Futures Exchange. Stuart's vision and leadership provided the foundation for the establishment of the derivatives market in South Africa. This legacy is something to be proud of.

With particular reference to the commodities market, I still fondly recall his recollection of the establishment of the then Agricultural Markets Division at a time when there were only three people in South Africa who shared the same vision, namely John Wixley, Rod Gravelet-Blondin and himself, and how privileged he was to see this become a reality. Stuart we salute you!

We extend our sincere condolences to Stuart's wife, family and many friends.