

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

[www.jse.co.za](http://www.jse.co.za)

**Number:** A2092  
**Date:** 17 September 2014

**SUBJECT:** WHEAT GRADE DISCOUNTS APPLICABLE TO THE 2014/15 WHEAT MARKETING SEASON



**Chris Sturgess**

**Designation** Director  
**Division** Commodity Derivatives  
**Tel** +27 11 520-7299  
**Fax** +27 11 520-7558  
**E-mail address:** [chriss@jse.co.za](mailto:chriss@jse.co.za)

Dear JSE Stakeholder

**Wheat grade discounts applicable to the 2014/15 wheat marketing season**

Further to Notice A2083A, the wheat grade discounts for the 2014/15 marketing season have been calculated based on the revised methodology taking into account the six month reference period. The wheat grade discounts applicable from 1 October 2014 through until 30 September 2015 for delivery in completion of a futures contract is as follows:

**Grade B1 par**  
**Grade B2 -R145 per ton**  
**Grade B3 -R290 per ton**

For more details regarding the methodology applied to determine the grade discounts please visit:

<https://www.jse.co.za/content/JSEstatementsReviewsandReportsItems/Storage%20and%20grade%20discounts%20per%20marketing%20season.pdf>

Participants are reminded the above grade discounts will be applied to all physical deliveries tendered in completion of a futures contract for both WEAT and CAPE contracts in order to facilitate standardization of the wheat contract.