



Market Notice

Number F4609

Date 31 January 2011

Treatment of Tradehold Limited (TDH) Corporate Action – Consolidation 31 January 2011

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications (http://www.jse.co.za/ssf/contract_specifications.jsp), which states:

6.13. Corporate Events

The Executive Committee reserves the right to adopt any procedure or to adjust any individual equity future or option on an individual equity future (Single Stock futures or options on Single Stock futures), in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling's, capitalisation issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

CONSOLIDATION.

Tradehold Limited (TDH), shares will be consolidated on a 1 for 10 basis.

With regard to this corporate action the following adjustments will be made to positions on Monday, 31st January 2011 (Ex date). The adjustments will be made to the positions held in TDHQ, as at close of business on Friday, 28th January 2011 (**LDT**).



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Executive Directors: RM Loubser (CEO), JH Burke, FM Evans
NF Newton-King, LV Parsons **Non-Executive Directors:** HJ
Borkum (Chairman), AD Botha, MR Johnston, DM Lawrence, W
Luhabe, A Mazwai, NS Nematswerani, N Payne, G Serobe,
Company Secretary: GC Clarke

1. Futures positions.

- Positions in TDHQ as held on close of business on Friday, 28th January 2011 (**LDT**) will be consolidated on a 1 for 10 basis.

E.g. If you had 10 futures contracts in the TDHQ contract, the JSE will consolidate this position at a value of zero and the new position in TDHQ will now be 1 futures contract.

Should you have any queries please contact Imraan Hendrix on (011) 520-7349

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