

Market Notice

Number: F4640

Date: 16 February 2011

NUTRON Software Upgrade for Equity and Commodity Derivatives – Monday 28 February 2011

The JSE is pleased to announce an update of the NUTRON trading front end for go live on 28 February 2011.

The new NUTRON front end version will be 1.0.0.26364. You can view the current version you are running by clicking the 'About' button on your NUTRON front end:



The new version will be available via Click Once from Saturday 26 February 2011. A manual download will be available at the following location from Monday, 21 February 2011:

http://www.jse.co.za/DownloadFiles.aspx?RequestedNode=DownloadableDocuments/Safex/NUTRON_Feb2011_Release



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Please note that all previous versions of the NUTRON front end will no longer be able to log in to the Equity, Commodity Derivatives and Global Markets from 14 March 2011.

For upgrade assistance and support users can log a call with the JSE's Customer Support desk on 011 520 7777.

The following enhancements / fixes have been addressed in this release:

- **Mid Price for options:**
Will be the last traded price of the day; if no trade then the middle of the best bid-offer. Phantoms created from spreads will also be included in this calculation. This new feature is only applicable to the Equity Derivatives Market until further notice.
- Positions being held under de-activated dealer codes could not be rolled forward. This has been resolved.
- Sub account fields were not retained after post deal activity was done. This has been resolved.
- Multiple trades can now be "tripartite" to tripartite clients at the price of the originating trade.
- Filtering on strikes are now possible on consolidated positions view
- Dividend Neutral Instruments Windows are now split into alphabetical order, as is the case with SSF's
- The SAVI products will now be displayed on the front end and will be available in the closing prices download. These contracts are still not tradable instruments.
- Addressed the problem where some windows setups were not saved when reopening the front end.
- Spread roll-over relief:
The Exchange will offer roll-over relief for 5 business days (including close out) when calendar spreads are traded onscreen. This will only be applicable when a near contract is being rolled over into a future dated expiry. The near expiry will automatically be exempt from exchange fees. This new feature is only applicable to the Equity Derivatives Market until further notice.
- Calendar spreads can now be traded on Dividend Neutral Contracts
- **Editing of an active order:**
The functionality has been added where a user can increase the quantity of an active order, without suspending the order – Time-price priority will be forfeited
Increasing or decreasing the price of an active order without suspending the order – Time-price priority will be forfeited
Decreasing the quantity of an order will still keep the time-price priority.
- **Good-till-date orders:**
Members can now place an order on the central order book with an explicit "till date" parameter. This order will be resubmitted by the trading engine on market start-up daily. This order will expire at end of day of the specified date or close-out date. The order will be deleted from the order book if a daily price limit has been triggered.
- **New Admin Period:**
Equity Derivatives will be introducing an Admin Period pre market between 08h00 and 08h25, daily. This admin period will be used for the rectifying of allocation and assign errors. All report only trades booked during this period will be exempt from the Minimum off-market trade rules.
- Opening Auction on SSF's to be introduced from 08h25 to 08h30 as we currently have on the ALSI and ALMI.

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