



Market Notice

Number F4726

Date 14 April 2011

Treatment of Glenrand MIB Limited (GMBQ) Corporate Action –Scheme of Arrangement and Termination 15 April 2011 (Ex Date).

Members notice is drawn to section 13 of the JSE Derivatives Directives, the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The Executive Committee reserves the right to adopt any procedure or to adjust any individual equity future or option on an individual equity future (Single Stock futures or options on Single Stock futures), in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalisation issues and rights issues.”

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Scheme Of Arrangement.

Glenrand MIB Limited (GMBQ) shareholders will receive 200 cents per share. The GMB shares will then be suspended and terminated on the JSE. As a consequence of this corporate action, all positions in the GMBQ futures contract will be closed out at the fair value price based off R2.00. Adjustments will be made on Friday, 15th April 2011 (**Ex. date**)

Termination.

Once the necessary adjustments have been made, the GMBQ and GMBF contracts will be terminated.



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe
Alternate Director: J Berman

Please note that there may be a deferred consideration payable to shareholders holding positions as at Thursday 14th April 2011 (LDT). Please refer to the circular released by Glenrand MIB Limited.

Should you have any queries please contact Imraan Hendrix on (011) 520-7349

Allan Thomson

Director: Trading

Tel: +27 11 520 7082

Fax: +27 11 520 7551

E-mail Address allant@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591