



## Market Notice

**Number:** F4754  
**Date** 13 May 2011

---

### Equity Derivative Technical Issue on 10 May 2011 – Feedback

On Tuesday 10 May 2011, the JSE's Equity Derivatives market experienced a technical issue which disrupted trading. This market notice provides feedback with regards to the issue.

At 15:51 on 10 May 2011, the JSE observed queuing and underlying errors on the Equity Derivative Market (EDM) trading engine monitoring tools. At 15:54, the JSE was forced to stop the Trading System as the backlogs continued to increase. The JSE subsequently re-initialised the trading engine and the EDM market resumed with continuous trading at 16:25.

The JSE and its software providers have been investigating and are attempting to replicate the problem, thus far without success. The investigation is continuing and the JSE will communicate the issue and steps put in place to ensure the problem does not reoccur, once the cause can be proven without any reservation.

The JSE would like to apologise to all market participants that may have been affected by this unforeseen technical issue. If you have any queries, please feel free to contact [derivativetrading@jse.co.za](mailto:derivativetrading@jse.co.za)

Magnus de Wet

Manager: Derivatives Specialist

Tel: +27 11 520 7320

Fax: +27 11 520 8320

E-mail: [magnusd@jse.co.za](mailto:magnusd@jse.co.za)

**Distributed by the Company Secretariat +27 11 520 7591**



JSE Limited Registration Number: 2005/022939/06  
One Exchange Square, Gwen Lane, Sandown, South Africa.  
Private Bag X991174, Sandton, 2146, South Africa. Telephone:  
+27 11 520 7000, Facsimile: +27 11 520 8584, [www.jse.co.za](http://www.jse.co.za)

**Executive Directors:** RM Loubser (CEO), NF Newton-King,  
F Evans (CFO) **Non-Executive Directors:** HJ Borkum  
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,  
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons