

Market Notice

Number: F4772
Date: 30 May 2011

Treatment of Mvelaphanda Resources Limited (MVLQ) Corporate Action - 30 May 2011 (Ex Date) – Re-Weighting of MXNQ

Members notice is drawn to section 13 of the JSE Derivatives Directives, Equity Derivatives Contract Specifications, which states:

“13. Corporate Events

The Executive Committee reserves the right to adopt any procedure or to adjust any individual equity future or option on an individual equity future (Single Stock futures or options on Single Stock futures), in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundling's, capitalisation issues and rights issues.”

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Re-Weighting

With regard to this corporate action on Mvelaphanda Resources Limited (see notice F4768), the MXNQ contract will be re-weighted on Monday, 30th May 2011.

The current MXNQ contract is made up as follows:

- 1 New MXNQ future = 100 MVL shares + 83.523 NHM shares.
- The MTM price of the baskets are determined by calculating the fair value of: -

(1 * MVL share price) + (0.83523 * NHM share price).

The MXNQ contract will be amended and will be made up as follows:



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King,
F Evans (CFO) Non-Executive Directors: HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

- 1 MXNQ future = 93.8116 NHM shares.
- The MTM price of the baskets are determined by calculating the fair value of: -
(0.938116 * NHM share price).

Should you have any queries please contact Imraan Hendrix on (011) 520-7349

Allan Thomson

Director: Trading

Tel: +27 11 520 7082

Fax: +27 11 520 7551

E-mail Address allant@jse.co.za

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