



Market Notice

Number: F6917

Date: 19 March 2014

New Cando IDX Basket Structure (YHEQ)

The following new contract will be added to the list and will be available for trade today.

Summary Contract Specifications

GENERAL TERMS	
Description	Cando IDX Basket Structure
Can-Do Name	Can-Do YHEQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each contract references 10 x Payoff Profile)
Minimum Price Movement	One Hundredth of one Rand (i.e. 0.01)
Quotations	Price per underlying share to two decimals.
Initial Margin	R1 165
Class Spread Margin	0
V.S.R.	3



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A Takoordeen (CFO)
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana,
NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke


UNDERLYING INSTRUMENTS	
Underlying Instrument L1	Naspers
Bloomberg Code 1	NPN SJ EQUITY
ISIN Code 1	SE0001662230
Underlying Listed Exchange 1	Johannesburg
Underlying Currency 1	ZAR
Underlying Instrument S1	Tencent Holdings LTD
Bloomberg Code 2	700 HK EQUITY
ISIN Code 2	KY5875721485
Underlying Listed Exchange 2	Hong Kong
Underlying Currency 2	HKD
Underlying Instrument S2	Mail.Ru Group Ltd
Bloomberg Code 3	MAIL LI EQUITY
ISIN Code 3	US5603172082
Underlying Listed Exchange 3	London
Underlying Currency 3	USD

PAYOFF STRUCTURE	
Payoff Profile	<p>Payoff Profile = 1,200 + W1 x { (L1 Final - L1 Initial) + 0.85 x L1 Dividend } - W2 x { (S1 Final - S1 Initial) + 1 x S1 Dividend } - W3 x {(S2 Final - S2 Initial) + 1 x S2 Dividend }</p> <p>Where: L1 = Long Underlying Instrument L1 (NPN) S1 = Short Underlying Instrument S1 (700HK) S2 = Short Underlying Instrument S2 (MAIL LI)</p> <p>W 1 = 1 * NPN SJ Equity W 2 = 1.5317 * 700 HK Equity W 3 = 0.1442 * Mail LI Equity</p> <p>And Initial = The executed level in ZAR of the Underlying on the Trade Date Final = The executed level in ZAR of the Underlying on the Final Valuation Date Dividend = being dividend amount denominated in ZAR of the Underlying received during the period</p>
Payoff Currency	ZAR
Payoff Type	Payoff Profile can produce a negative result

DAILY VALUATION DETAILS	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underlying Stock Valuation	The level of the Underlying Instruments at the Valuation Date and Time
Underlying Currency Valuation	The level of all the Underlying Currencies at the Valuation Date and Time expressed in Units of relevant Underlying Currency per 1 Unit of Payoff Currency
EXPIRATION DETAILS	
Final Valuation Date 1 (applicable to Underlying Instrument 1)	26 June 2014
Final Valuation Date 2 (applicable to Underlying Instrument 2)	26 June 2014 (For clarity must be prior to or same as Expiration Date)
Final Valuation Date 3 (applicable to Underlying Instrument 3)	26 June 2014 (For clarity must be prior to or same as Expiration Date)
Final Valuation Time	Official closing times as published by the Underlying Listed Exchanges on the Final Valuation Dates
Expiration Date (of the Contract)	27 June 2014 (if possible, equivalent to currency expiration date to make currency expiry easier)
Expiration Time (of the Contract)	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST) Note: The Expiration Date and Expiration Time may differ from the Final Valuation Dates and Final Valuation Times for every instrument
Currency Reference Price	The same method as the one utilized for the expiry of standard currency futures on standard quarterly SAFEX expiry dates.
Settlement Method	Cash Settled
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp

The above instrument has been designated as "Foreign" by the South African Reserve Bank.

Should you have any queries regarding Cando or IDX products, please contact the team on 011 520-7953 or cando@jse.co.za or idx@jse.co.za

A handwritten signature in black ink, appearing to read 'G Smale', with a large, stylized initial 'G'.

Graham Smale

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