



Market Notice

Number: F6929
Date: 26 March 2014

New Exchange Traded CFD

The following new Exchange Traded CFD has been loaded with immediate effect and is available for trading today.

Summary Contract Specifications:

Contract Code	Underlying	Expiry Date	Initial Margin	Spread Margin	VSR	Series Spread Margin	Nominal
MPCC	MPC	2015/03/19	14	1	2.5	14	1

Contract Size / Nominal	1 (R1 per point). 1 CFD is based on 1 share.
Funding Rate	SAFEY (Safex Rand Overnight Rate) The JSE will use the base reference rate upon which a spread will be applied by the trading facilitator. The spread applied to the reference rate will affect the contract code entered into by each party. A daily funding cash flow will occur in the form of a Journal Transaction. The LONG holder will pay the funding reference rate plus or minus a specified spread to the SHORT holder.
Expiry Date	Thursday, 19 th March 2015



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A Takoordeen (CFO)
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matookane, NP Mnxasana,
NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke

Quotations	One ZAR cent (R0.01)
Minimum Price Movement (ZAR)	One ZAR cent (R0.01)
Trading Mechanisms	There will be no Central Order Book for the CFD and trades will only be reported to the Exchange via the Reported Trade functionality.
Pricing/Daily Valuation	As the CFD contract underlying is based off the Equity Spot Market these values will be used for daily valuations.
Daily Variation Margin	The daily variation margin cash flow will occur between the long and short holder of the position according to the move in the price of the underlying equity, based on the closing position.
Settlement Method	Cash Settled
Clearing House Fees	<ul style="list-style-type: none"> • 1.75 bps per leg (a fee holiday will be applied for the March 2015 expiry) • Floor of 0.01

More information on CFDs please click on the following link: www.jse.co.za/ecfd

Should you have any queries regarding CFDs, please contact the Equity Derivatives team on 011 520-7793 or alsi@jse.co.za

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