



Market Notice

Number: F6943
Date 31 March 2014

New Single Stock, Dividend and Cash Settled Single Stock Futures

The following Futures have been added to the list with immediate effect.

Intu Properties PLC Rights Issue (ITXQ)

Expiry : 19 June 2014
Initial Margin : 520
Class Spread Margin : 50
V.S.R. : 4.5
Nominal : **101**
Lot Size : 1
Minimum Price Movement : R 0.01

Intu Properties PLC Rights Issue Dividend Future (ITXF)

Expiry : 19 June 2014
Initial Margin : 0
Class Spread Margin : 0
V.S.R. : 0
Nominal : **101**
Lot Size : 1
Minimum Price Movement : R 0.01

Intu Properties PLC Rights Issue Cash Settled (ITXS)

Expiry : 19 June 2014
Initial Margin : 520
Class Spread Margin : 50
V.S.R. : 4.5
Nominal : **101**
Lot Size : 1
Minimum Price Movement : R 0.01

Please note the above contract was added in lieu of the corporate action on ITU Properties PLC. Please see calculation below:



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa.
Telephone: +27 11 520 7000, Facsimile: +27 11 520 8584
www.jse.co.za

Executive Directors: NF Newton-King (CEO),
A Takoordeen (CFO)
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana,
NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on (LDT) .
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	2.00000
Spot	=	55.00000
C	=	0.00
X	=	32.2800
TOP	=	54.555
IRV	=	22.2745098

$\frac{CSM = (m \cdot TOP) + (n \cdot IRV)}{(m \cdot TOP)}$	
Input values are highlighted in yellow	
$TOP = ((Spot \cdot m) + (n \cdot X)) / (n + m)$	
$IRV = TOP - C - X$	

CSM	=	1.008166
OptionFactor	=	0.990099
Old Nominal	=	100
New Nominal	=	100.81659646045700
New Nominal rounded		101

Brett Kotze

Designation General manager – Clearing & settlement
 Division Post trade services
 Tel +27 11 5207587
 Fax +27 11 5208587
 E-mail address: brettk@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346