



Market Notice

Number: F6946
Date 31 March 2014

Replacement Notice – This Notice replace Notice NoteF6943 New Single Stock, Dividend and Cash Settled Single Stock Futures. The nominal calculation was incorrect and the correct nominal is 110.

New Single Stock, Dividend and Cash Settled Single Stock Futures

The following Futures have been added to the list with immediate effect.

Intu Properties PLC Rights Issue (ITXQ)

Expiry : 19 June 2014
Initial Margin : 520
Class Spread Margin : 50
V.S.R. : 4.5
Nominal : **110**
Lot Size : 1
Minimum Price Movement : R 0.01
SSMR : **50**

Intu Properties PLC Rights Issue Dividend Future (ITXF)

Expiry : 19 June 2014
Initial Margin : 0
Class Spread Margin : 0
V.S.R. : 0
Nominal : **110**
Lot Size : 1
Minimum Price Movement : R 0.01

Intu Properties PLC Rights Issue Cash Settled (ITXS)

Expiry : 19 June 2014
Initial Margin : 520
Class Spread Margin : 50
V.S.R. : 4.5
Nominal : **110**
Lot Size : 1
Minimum Price Movement : R 0.01
SSMR : **50**



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Executive Directors: NF Newton-King (CEO),
A Takoordeen (CFO)
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana,
NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke

Please note the above contract was added in lieu of the corporate action on ITU Properties PLC. Please see calculation below:

m	=	number of shares held ex date.
n	=	number of shares to be received ex date. the official closing price of the underlying share on
Spot	=	(LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	28.57142857
Spot	=	55.00000
C	=	0.00
X	=	32.2800
TOP	=	49.951
IRV	=	17.67111111

$\frac{CSM = (m*TOP) + (n*IRV)}{(m*TOP)}$	
Input values are highlighted in yellow	
$TOP = ((Spot * m) + (n * X)) / (n + m)$	
$IRV = TOP - C - X$	

CSM	=	1.101077
OptionFactor	=	0.909091
Old Nominal	=	100
New Nominal	=	110.10766082348400
New Nominal rounded		110

Brett Kotze

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Distributed by the Company Secretariat +27 11 520 7346