

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

[www.jse.co.za](http://www.jse.co.za)

**Number:** F6988  
**Date:** 22 April 2014

**Brett Kotze**

Designation Head of Operations – Clearing & Settlement  
Division Post trade services  
Tel +27 11 520 7587  
Fax +27 11 520 8587  
E-mail address: [brettk@jse.co.za](mailto:brettk@jse.co.za)

**Subject: New Single Stock Future and Dividend Future Loaded**

The following new contracts have been added to the list with immediate effect.

Contract Code	Instrument Description	Expiry Date	Initial Margin	Spread Margin	VSR	Nominal
AXPQ	Aquarius Platinum Limited Rights Issue	2014/06/19	174	40	5.0	182
AXPQ	Aquarius Platinum Limited Rights Issue	2014/09/18	174	40	5.0	182
AXPF	Aquarius Platinum Limited Rights Issue Dividend Future	2014/06/19	0	0	0	182
AXPF	Aquarius Platinum Limited Rights Issue Dividend Future	2014/09/18	0	0	0	182

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Aquarius Platinum Limited (Note F6984). Please see calculation below:

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on <b>(LDT)</b> .
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	200.00
Spot	=	7.45000
C	=	0.00
X	=	2.4100
TOP	=	4.090
IRV	=	1.68

$CSM = \frac{(m*TOP) + (n*IRV)}{(m*TOP)}$	
<b>*Input values are highlighted in yellow*</b>	
$TOP = ((Spot * m) + (n * X)) / (n + m)$	
$IRV = TOP - C - X$	

<b>CSM</b>	=	<b>1.821516</b>
<b>Option Factor</b>	=	<b>0.549451</b>
<b>Old Nominal</b>	=	<b>100</b>
<b>New Nominal</b>	=	<b>182.15158924205400</b>
<b>New Nominal rounded</b>		<b>182</b>

