

MARKET NOTICE

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Subject: New Single Stock Future and Dividend Future Loaded

The following new contracts have been added to the list with immediate effect.

Contract Code	Instrument Description	Expiry Date	Initial Margin	Spread Margin	VSR	Nominal
RXSQ	Resilient Property Income Fund Limited Rights Issue	2014/06/19	564	150	2.5	101
RXSF	Resilient Property Income Fund Limited Rights Issue Dividend Future	2014/06/19	0	0	0	101

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Resilient Property Income Fund Limited (Note F6991). Please see calculation below:

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on (LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	6.55582
Spot	=	58.00000
C	=	0.00
X	=	52.0000
TOP	=	57.631
IRV	=	5.630851511

$\frac{CSM = (m \cdot TOP) + (n \cdot IRV)}{(m \cdot TOP)}$	
Input values are highlighted in yellow	
$TOP = ((Spot * m) + (n * X)) / (n + m)$	
$IRV = TOP - C - X$	

CSM	=	1.006405
OptionFactor	=	0.990099
Old Nominal	=	100
New Nominal	=	100.64053971062500
New Nominal rounded	=	101