

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

[www.jse.co.za](http://www.jse.co.za)

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**Brett Kotze**

Designation Head of Operations – Clearing & Settlement  
Division Post trade services  
Tel +27 11 520 7587  
Fax +27 11 520 8587  
E-mail address: [brettk@jse.co.za](mailto:brettk@jse.co.za)

**Subject: Changes to Initial Margin Requirements**

Please note the Initial Margin requirement for the below Can-Do contracts will change with immediate effect, for settlement on Thursday 15 May 2014

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR
YHUQ	2014/08/18	<u>1 625</u>	<u>813</u>	3.5
YHVQ	2014/08/18	<u>38</u>	<u>19</u>	3.5
YHWQ	2014/08/18	<u>5 872</u>	<u>2 936</u>	3.5
YHXQ	2014/08/18	<u>3 137</u>	<u>1 569</u>	3.5

Should you have any queries regarding the margin changes, please contact André Koen on 011 520-7469 or [andrek@jse.co.za](mailto:andrek@jse.co.za) / [safexops@jse.co.za](mailto:safexops@jse.co.za) / [risk@jse.co.za](mailto:risk@jse.co.za)