

MARKET NOTICE

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Number: F7052
Date: 30 May 2014

SUBJECT: ALSI Mark-to-Market (“MTM”) Valuation for 29 May 2014

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Dear JSE Stakeholder

The JSE wishes to inform all market participants that the MTM valuation for end of day 29 May 2014 for certain ALSI contracts was incorrect as per the table below

ALSI Contract Date	Incorrect MTM	Correct MTM	Difference
18-Sep-2014	43 577	45 077	-1 500
19-Mar-2015	44 512	46 012	-1 500
17-Sep-2015	45 447	46 947	-1 500
21-Dec-2017	46 327	47 827	-1 500

This error was as a result of an incorrect value loaded into the JSE's valuation system. This had a knock-on effect on the valuations for the contracts shown above. The JSE did consider re-running the MTM process but after discussion with clearing members and careful consideration of the impacts of re-running the clearing EOD, the decision was taken to not re-run the MTM process. The error will be corrected during the MTM process to be run on Friday 30 May 2014.

The JSE is investigating the incident and implementing further checks to prevent this type of error from re-occurring. The JSE wishes to apologise for the error and for the inconvenience caused.

For any further queries, please contact derivativestrading@jse.co.za