

MARKET NOTICE

Johannesburg
Stock Exchange

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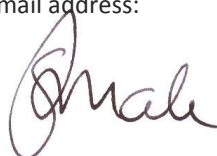
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www.jse.co.za

Number: F7083
Date: 20 June 2014

Subject: New Can-Do (YIDQ) – IDX Future (SPDR S&P 500 ETF TRUST)

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The following new Can-Do has been added to the list with immediate effect and will be available for trading as from 20 June 2014 Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	IDX Future
Can-Do Name	Can-Do YIDQ
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Minimum Price Movement	One Hundredth of one Rand (i.e. 0.01)
Quotations	Price per underlying share to two decimals.

Clearing House Fees	IDX Futures fees as set by the exchange from time-to-time as per information given in www.jse.co.za/bookingfees
Initial Margin	R21 100
Class Spread Margin	R10 550
V.S.R.	5.00
UNDERLYING DETAILS	
Underlying Share	SPDR S&P 500 ETF TRUST (Bloomberg code: SPY UP EQUITY)
Underlying Listed Exchange	N/A
Underlying Currency	USD/ZAR
MTM PROCEDURE (DAILY)	
MTM Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underlying MTM Valuation	The level (snapshot) of the Underlying Share at the Valuation Time
Currency MTM Valuation	The level (snapshot) of the Underlying Currency at the Valuation Time expressed in Units of ZAR Currency per 1 Unit of Underlying Currency

FINAL VALUATION AND EXPIRATION DETAILS:	
Final Valuation Date	As per Annexure A
Final Valuation Time	Official closing time on the Final Valuation Date
Final Currency Valuation Date	Equivalent to the Final Valuation Date
Final Currency Valuation Time	As determined using the same expiration valuation method utilized for the expiry of standard currency futures, which is currently as follows: <u>Dollar/Rand:</u> 10 Iterations, Arithmetic average of the underlying traded spot price taken every 30 seconds for a period of 5 minutes, commencing at 09:55am ending at 10:00am New York time. <u>Every other Currency Pair</u> 10 Iterations, Arithmetic average of the underlying spot mid-price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09:55am ending at 10:00am New York time.
Expiration Date	As per Annexure A
Expiration Time	Official closing time on the Expiration Date
Expiration Methodology	The contract expires on the Expiration Date and Time using the underlying valuation taken at the Valuation Date and Time and the currency valuation taken at the Final Currency Valuation Date and Time.
Settlement	Cash
OPTION CHARACTERISTICS:	
Any options traded on these futures contracts have the following characteristics:	
Options Type	Options on Futures
Option Style	European Style



ANNEXURE A	
Final Valuation Date	Expiration Date
19 September 2014	22 September 2014
<i>Further Expiration Dates and Final Valuation Dates may be added upon request</i>	

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)

Should you have any queries regarding these Instruments, please contact the team on 011-520-7096\7981 or idx@jse.co.za.