

MARKET NOTICE

Johannesburg
Stock Exchange

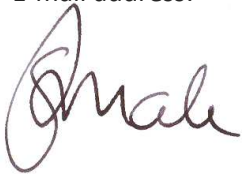
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Number: F7084
Date: 23 June 2014

Subject: New Can-Do (YIGQ) – SPY Out of Currency Settlement Option Structure

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The following IDX has been added to the list with immediate effect and will be available for trading as from 23 June 14. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications

GENERAL TERMS	
Description	Out of currency settlement option
Can-Do Name	Can-Do YIGQ
Underlying Listed Exchange	NYSE
Underlying Share	SPY US Equity
Underlying ISIN CODE	US78462F1030
Underlying Currency	USD
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Quotations	Price per future to three decimal places (i.e. 0.001)
Minimum Price Movement	0.001 (0.001 in the share price)

JSE Trading Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
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MARGINS		
Initial Margin *	R9600.00	
Class Spread Margin *	R4800.00	
V.S.R *	3.00	

EXPIRATION PROCEDURE AND VALUATION	
Expiration Date	22 September 2014 Further expiration dates may be added upon request
Final Valuation Date	19 September 2014
Expiration and Valuation Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside The JSE trading hours the contract will close-out on the following JSE business day using the previous day's official closing price.
Initial Index Reference Level	194.675
Reference Price	SPY US Equity
Expiration Currency Reference	The official Yield-X 5pm (SA time) closing value for USDZAR spot on the Final Valuation Date

TERMS & CONDITIONS – OPTION 1	
Type	Put
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	190.78

TERMS & CONDITIONS – OPTION 2	
Type	Vanilla Put
Buyer	Is the party that is the Short Party to the Can-Do option

Seller	Is the party that is the Long Party to the Can-Do option
Strike Price	175.21
PAYOFF ON EXPIRATION DATE	
Automatic Exercise	Applicable. For the avoidance of doubt, Option 1 and Option 2 will be automatically exercised (either together or separately) where the Strike Price Differential for that Option is greater than zero.
Cash Settlement	Applicable, both for Option 1 and Option 2. If the Strike Price Differential for a given Option is greater than zero, the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of contracts held at the Expiration and Valuation Date.
Cash Settlement Amount	Means an amount equal to the number of options exercised on the Expiration and Final Valuation Date multiplied by the Strike Price Differential, multiplied by the Expiration Currency Reference and multiplied by the Multiplier
Strike Price Differential	For any given Option, means an amount equal to the greater of: a) the Strike Price minus the Reference Price; and b) zero. on the Final Valuation Date

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.