

MARKET NOTICE

Johannesburg
Stock Exchange

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Subject: New Can-Do (YIJQ) – Option on Quanto Future (MSCI WORLD)

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A handwritten signature in black ink, appearing to read 'G Smale', is written over the printed name and email address.

The following new Can-Do Option has been added to the list with immediate effect and will be available for trading on today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Option on Quanto Future
Can-Do Code	YIJQ
Contract (Multiplier)	Size 100 (for the avoidance of doubt, this means that each option references 100 shares of the underlying share)
Minimum Movement	Price One ten-thousandth of an Index point (i.e. 0.0001)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R17 475
Class Spread Margin	R8 738
V.S.R.	5.00
Trade Date	The date the Can-Do position is first opened on the JSE
Business Day	Any day on which share and option prices can be traded and published by the Underlying Listed Exchange.
Option Style	European

UNDERLYING	
Underlying Share	MSCI World (Bloomberg code: MXWO Index)
Underlying Exchange	N/A
Initial Share Reference Level (S0)	As agreed by the Long Party and the Short Party on the Trade Date – 1748.41 USD
Underlying Currency	US Dollars (USD)
Quanto FX Rate	Fixed rate of 1 ZAR to 1 unit of Underlying Currency.
OPTION DETAILS : OPTION 1	
Type	Vanilla Put Option
Strike Price K1	\$1573.57
Buyer	Is the party that is the Long Party to the Can-Do
Seller	Is the party that is the Short Party to the Can-Do



EXPIRATION AND FINAL VALUATION PROCEDURE	
Final Valuation Date	Monday, 15 December 2014
Final Valuation Time	The corresponding time for the determination of the Underlying Reference Level.
Contract Expiration Date	Wednesday, 17 December 2014
Contract Expiration Time	Scheduled Closing Time of the JSE on the Contract Expiration Date
Underlying Reference Level (S)	The underlying closing level as determined on the Final Valuation Date and Final Valuation Time.
Contract Expiration Procedure	The Contract expires on the Contract Expiration Date and Contract Expiration Time. The valuation is based on the value of the underlying taken at the Final Valuation Date and Final Valuation Time.
Automatic Exercise	Applicable.
Cash Settlement	Applicable. For every option, if the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount at the Contract Date.
Option Cash Settlement Amount	For every Option, means an amount equal to the Strike Price Differential multiplied by the Multiplier, multiplied by the Quanto FX Rate
Strike Price Differential	Based in Underlying Currency: For Option 1: $\text{Max}(0, (K1 - S))$

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)