

MARKET NOTICE

Number: Note F7115
Date: 14 July 2014
Subject: New Can-Do Basket Future (YILQ)

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A handwritten signature in black ink, appearing to read 'G Smale', is positioned below the contact information.

New Can-Do Basket Future (YILQ)

The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading on 14 July 2014. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YILQ
Can-Do Code	YILQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/Products/Equity-Derivatives-Market/Equity-Derivatives-Product-Detail/Can-Do_Futures_and_Options.aspx
Initial Margin	R 9 404
Class Spread Margin	R 4 702
V.S.R.	2.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size

PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	19/03/2015 (Standard Futures Close-Out)
Valuation Time	End of Auction Call session on Expiration and Valuation Date
Share Reference Price	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

Ticker	Spot Ref (ZAR)	Shares	Mkt Cap	Weight
AGL SJ Equity	270.34	63.99	17 299.06	17.3%
APN SJ Equity	285.86	1.05	300.15	0.3%
BTI SJ Equity	649.85	9.54	6 199.57	6.2%
GRF SJ Equity	39.16	163.43	6 399.92	6.4%
REM SJ Equity	226.38	38.43	8 699.78	8.7%
SOL SJ Equity	618.42	29.75	18 398.00	18.4%
SHP SJ Equity	158.5	59.94	9 500.49	9.5%
SBK SJ Equity	144.72	67.72	9 800.44	9.8%
SHF SJ Equity	55.44	153.32	8 500.06	8.5%
TON SJ Equity	154.7	74.34	11 500.40	11.5%
WBO SJ Equity	124.18	21.74	2 699.67	2.7%
WHL SJ Equity	79.43	11.33	899.94	0.9%
		Total	100 197.48	
		Divisor	10.02	
		Initial Reference Level	10 000.00	

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

