

MARKET NOTICE

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Subject: Contracts Loaded

The following new contracts have been added to the list with immediate effect.

Contract Code	Underlying	Instrument Description	Physical Contract	Expiry Date	Initial Margin	Spread Margin	VSR	SSMR	Nominal
WHXF	WHL	Woolworths Holdings Ltd Rights Issue Dividend Future	No	2014/09/18	0	0	0	0	105
WHXF	WHL	Woolworths Holdings Ltd Rights Issue Dividend Future	No	2014/12/18	0	0	0	0	105
WHXQ	WHL	Woolworths Holdings Ltd Rights Issue	Yes	2014/09/18	709	35	2.5	35	105
WHXQ	WHL	Woolworths Holdings Ltd Rights Issue	Yes	2014/12/18	720	35	2.5	35	105
WHXS	WHL	Woolworths Holdings Ltd Cash Settled Rights Issue	No	2014/09/18	709	35	2.5	35	105
WHXS	WHL	Woolworths Holdings Ltd Cash Settled Rights Issue	No	2014/12/18	720	35	2.5	35	105

WHXX	WHL	Can-Do Woolworths Holdings Ltd Rights Issue	No	2014/09/08	725	35	2.5	0	105
WHXX	WHL	Can-Do Woolworths Holdings Ltd Rights Issue	No	2014/09/09	725	35	2.5	0	105
WHXX	WHL	Can-Do Woolworths Holdings Ltd Rights Issue	No	2014/10/15	712	35	2.5	0	105
WHXX	WHL	Can-Do Woolworths Holdings Ltd Rights Issue	No	2014/11/19	712	35	2.5	0	105

Please note that the Minimum Price Movement for the above contracts is R 0.01. The Lot Size for the above contracts is 1.

Please note the above contract was added in lieu of the corporate action on Woolworths Holdings Ltd (Note F7198). Please see calculation below:

m	=	number of shares held ex date.
n	=	number of shares to be received ex date.
Spot	=	the official closing price of the underlying share on (LDT).
C	=	Value of any entitlements not included.
X	=	Entitlement price of new shares under rights issue.
TOP	=	theoretical opening price.
IRV	=	Implied value of rights.

m	=	100
n	=	22.00000
Spot	=	81.00000
C	=	1.505
X	=	59.5000
TOP	=	75.889
IRV	=	16.3893443

$\frac{CSM = (m*TOP) + (n*IRV)}{(m*TOP)}$	
<p>*Input values are highlighted in yellow*</p> <p><u>Please note the formula has changed due to the fact that the Cash Dividend goes Ex-date the same time as the Rights Issue</u></p>	
$TOP = ((Spot-C) * m) + (n * X) / (n + m)$	
$IRV = TOP - X$	

CSM	=	1.047512
Option Factor	=	0.952381
Old Nominal	=	100
New Nominal	=	104.75120159853100
New Nominal rounded		105

